25 July 2025

Morning Glance

ARETE SECURITIES LTD.
WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,062.1	-157.8	-0.63%
BSE Sensex	82,184.2	-542.5	-0.66%
GIFT Nifty*	24,992.0	-96.0	-0.38%
Dow Jones	44,693.91	-316.38	-0.7%
S&P 500	6,363.35	4.44	0.07%
NASDAQ	21,057.96	37.94	0.18%
FTSE 100	9,138.37	76.88	0.85%
CAC 40	7,818.28	-32.15	-0.41%
DAX	24,295.9	55.1	0.23%
Shanghai*	3,597.6	-8.1	-0.22%
Nikkei 225*	41,568.94	-257.4	-0.62%
Hang Seng*	25,511.0	-156.2	-0.61%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	66.4	0.2	0.32%
Oil (Brent)	69.6	0.3	0.36%
Gold	3,364.9	-3.3	-0.10%
Silver	39.2	0.1	0.15%
Copper	9,861.0	-1.0	-0.01%
Cotton	0.68	0.00	0.39%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.18	0.00	0.07
USD/INR	86.41	-0.01	-0.01
GBP/INR	117.06	0.00	NaN
EUR/INR	101.55	0.13	0.12
DXY Index	97.39	0.18	0.19

VIX	Value	Change (Pts)	Change (%)
India VIX	10.72	0.21	2.00%
S&P 500 VIXApr 24	15.39	0.02	0.13%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.321	0.013
US 10-Year Yield	4.400	0.028

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 157 points lower at 25,062 on Thursday.

Adani Enterprises

The company signed SPA and SHA with MetTube to jointly operate copper tube businesses by exchanging 50% stakes in KCTL and MCIPL.

Bikaji Foods

The company signed a 50:50 JV agreement with Nepal's Chaudhary Group to manufacture and market ethnic snacks and sweets in Nepal.

EaseMyTrip

The company signed an MoU with Timbuckdo to offer exclusive student discounts on flights, hotels, buses, and experiences across India.

eMudhra

The company's subsidiary acquired 100% stake in USA-based AI Cyber Forge Inc for $4.8 million to expand global PKI-based cybersecurity offerings.

G R Infraprojects

The company emerged as L-1 bidder for ₹290.23 crore EPC project to construct the 26.67 km Giridih Bypass in Jharkhand within 24 months.

JSW Energy

The company's subsidiary signed a 25-year PPA with BESCOM for a 100 MW solar project with 100 MWh battery storage in Karnataka.

Larsen & Toubro

The company secured large orders for its Buildings & Factories business in Amaravati, Mumbai, and Muscat including residential, office, and government projects.

Mindspace Business Parks REIT

The company acquired 100% stake in Mack Soft Tech (owner of Q-City) for ₹511.8 crore, marking its entry into Hyderabad's Financial District.

RailTel Corporation

The company received ₹10.06 crore work order from Dept of SSEPD, Govt of Odisha for implementing comprehensive IT solutions by 20 Jan 2026.

Tata Power

The company invested ₹120 crore in the first tranche to acquire a 40% stake in Bhutan's Khorlochhu Hydro Power for a 600 MW project.

VA Tech Wabag

The company received a $272 million LOA from Saudi Water Authority for a 300 MLD desalination plant at Yanbu, Saudi Arabia.

Zydus Lifesciences

The company received USFDA tentative approval for Ibrutinib tablets (140/280/420 mg) with $2148.9 million US sales, produced at SEZ Ahmedabad.

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